



# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 28-DEC-2019

## Market Movement from 23rd Dec 2019 to 28th Dec 2019

- This is the last weekly report of 2019. We passed 2019 with the highest challenges in our trade. GUJCOT wish best earning to all stakeholders for the coming year.
- NY March future closed in green for 3 days out of 4 days trading during the week and gained 96 points W/W. No big volatility was seen during the week. U.S. Export Sales was lower but very well above to meet the USDA target. Shipments are still slow and require higher pace.
- China ZCE futures also gained during this week and closed with some positive sign.
- Indian arrivals are at its peak and full week arrival was above 2,50,000 bales. CCI procurement supporting the market rate. With cotton seed rate support, ginners are also buying kapas almost at CCI rate, this will increase private ginners share in the market. When there is not big difference in market rate and CCI rate, farmers prefer to sell kapas to private ginners.
- Indian basis is attractive and will attract export demand at present rate. If NY future still gain some more points from here, definitely Indian cotton export will get a boost.
- All India daily arrivals remained between 2,40,000 to 2,60,000 bales.
- Daily arrivals in Gujarat were nearly between 60,000 to 65,000 bales.
- Gujcot Spot Rate was remained between 38,950 to 39,200 Rs/Candy.
- Indian basis remained between 1.01 to 1.64.
- Indian Rupee remained weaker between 71.17 to 71.36 during this week.



# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT 28-DEC-2019

### Global

#### US Weekly Export Sales

- Net UPLAND sales of 1,35,100 RB for 2019-2020 were down 46 percent from the previous week and 44 percent from the prior 4-week average. Increases primarily for Vietnam (46,400 RB, including 400 RB switched from Japan and decreases of 1,300 RB), Turkey (29,700 RB), Indonesia (17,900 RB, including 900 RB switched from Malaysia, 500 RB switched from Japan, and decreases of 3,600 RB), Colombia (11,000 RB), and Bangladesh (8,900 RB), were offset by reductions for China (12,900 RB).
- For 2020-2021, net UPLAND sales reductions of 9,300 RB resulting in increases for Costa Rica (4,200 RB) and Thailand (1,300 RB), were more than offset by reductions for Indonesia (14,900 RB).
- UPLAND Exports of 2,02,100 RB were down 5 percent from the previous week, but up 8 percent from the prior 4-week average. Exports were primarily to Pakistan (34,100 RB), Bangladesh (29,000 RB), Vietnam (24,800 RB), China (22,100 RB), and India (21,300 RB).
- Net sales of PIMA totaling 19,400 RB were up 36 percent from the previous week and up noticeably from the prior 4-week average. Increases were primarily for India (8,500 RB), Bangladesh (3,700 RB), Austria (2,600 RB), Pakistan (1,300 RB), and Thailand (1,200 RB).
- PIMA Exports of 8,400 RB were down 28 percent from the previous week and 11 percent from the prior 4-week average. The primary destinations were India (2,800 RB), Vietnam (1,800 RB), El Salvador (900 RB), Peru (900 RB), and Turkey (600 RB).

US Export Sales	19-Dec-2019
<b>Marketing Year 2019-20</b>	
Upland Gross Sales	1,58,200
Cancellation	23,100
<b>Net Upland Sales</b>	<b>1,35,100</b>
PIMA Gross Sales	19,400
Cancellation	0
<b>Net PIMA Sales</b>	<b>19,400</b>
Total Gross Sales	1,77,600
Total Cancellation	23,100
<b>Total Net Sales</b>	<b>1,54,500</b>
<b>Shipments</b>	
UPLAND	2,02,100
PIMA	8,400
<b>Total Shipment</b>	<b>2,10,500</b>
<b>Marketing Year 2020-21</b>	
Net Upland Sales	-9,300
Net PIMA Sales	0
<b>Total Net Sales</b>	<b>-9,300</b>
All Figures in US Running Bale	



# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT 28-DEC-2019

Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	21-12-2019	28-12-2019	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29 mm	3.8	39,200	39,200	0	0.00%
V-797	13 % Trash		32,450	33,100	650	1.96%
MCX Spot Rate			18,790	18,800	10	0.05%
USD-INR Exchange			71.12	71.36	0.24	0.34%

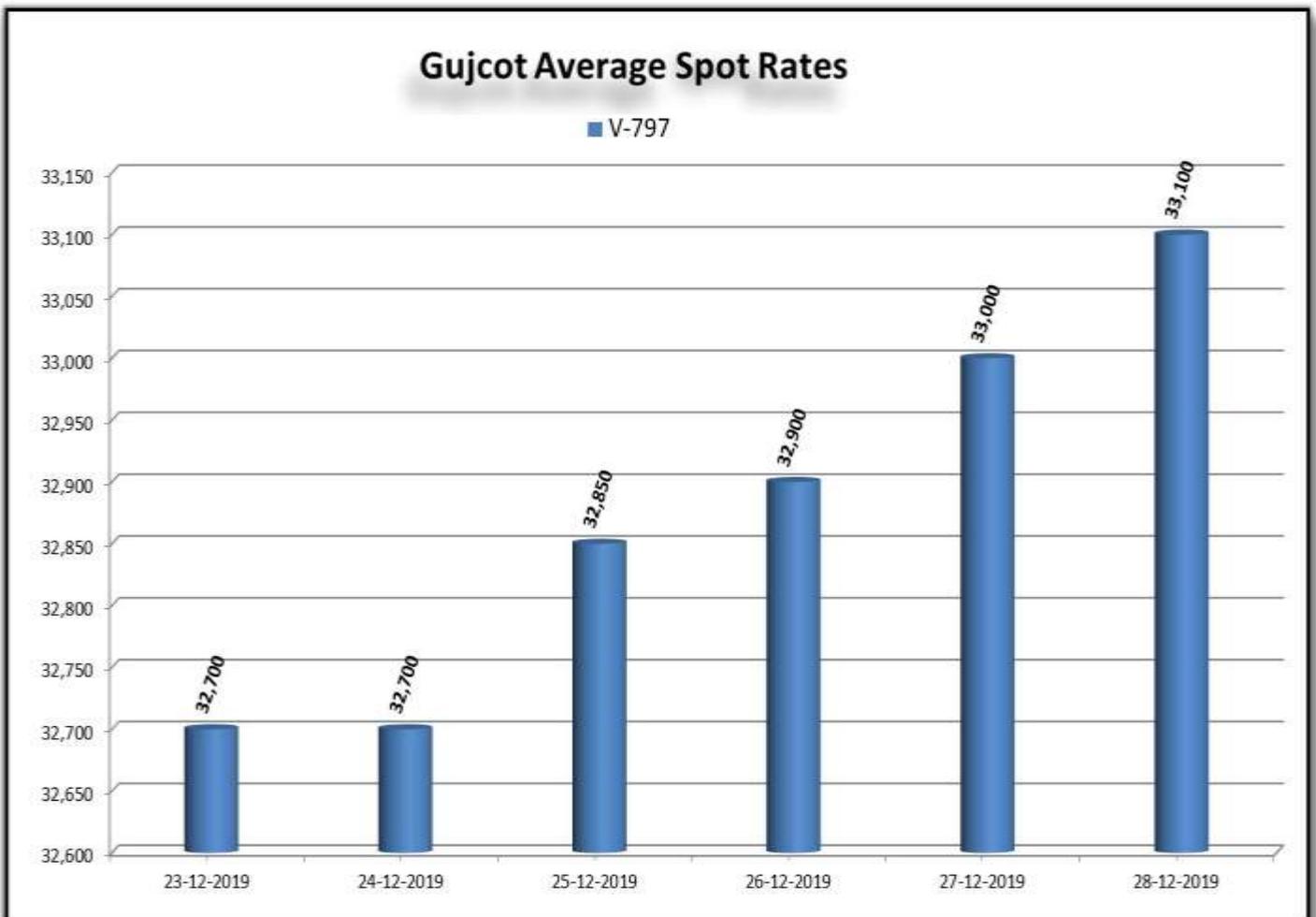
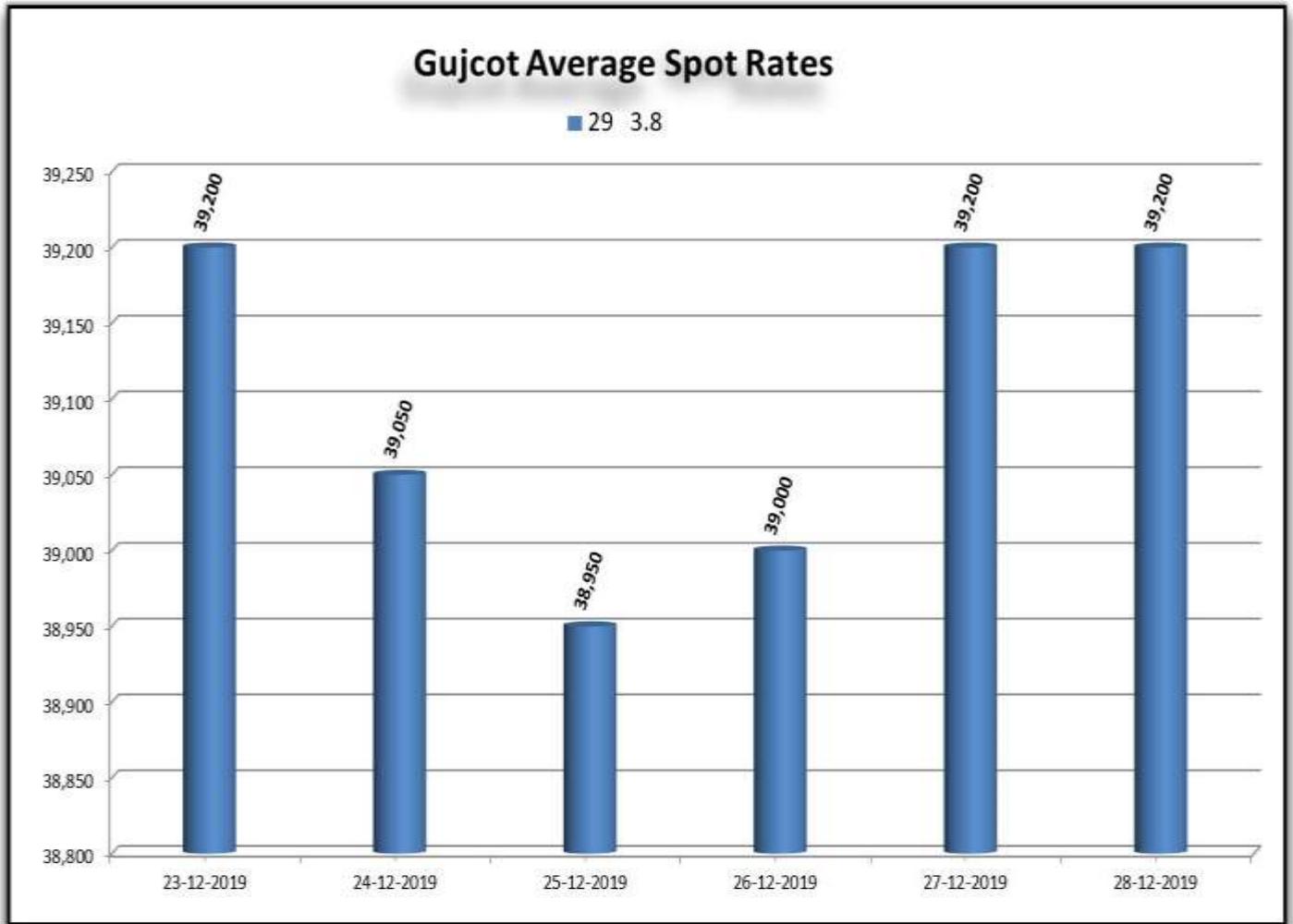
Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	38,950	39,200	39,100
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		32,700	33,100	32,875
MCX Spot Rate			18,760	18,870	18,800
USD Exchange Rate			71.17	71.36	71.29

Rate of Last Week				
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
23-12-2019	39,200	32,700	18,870	71.17
24-12-2019	39,050	32,700	18,760	71.27
25-12-2019	38,950	32,850	18,760	71.27
26-12-2019	39,000	32,900	18,810	71.31
27-12-2019	39,200	33,000	18,800	71.36
28-12-2019	39,200	33,100	18,800	71.36



# GUJCOT TRADE ASSOCIATION

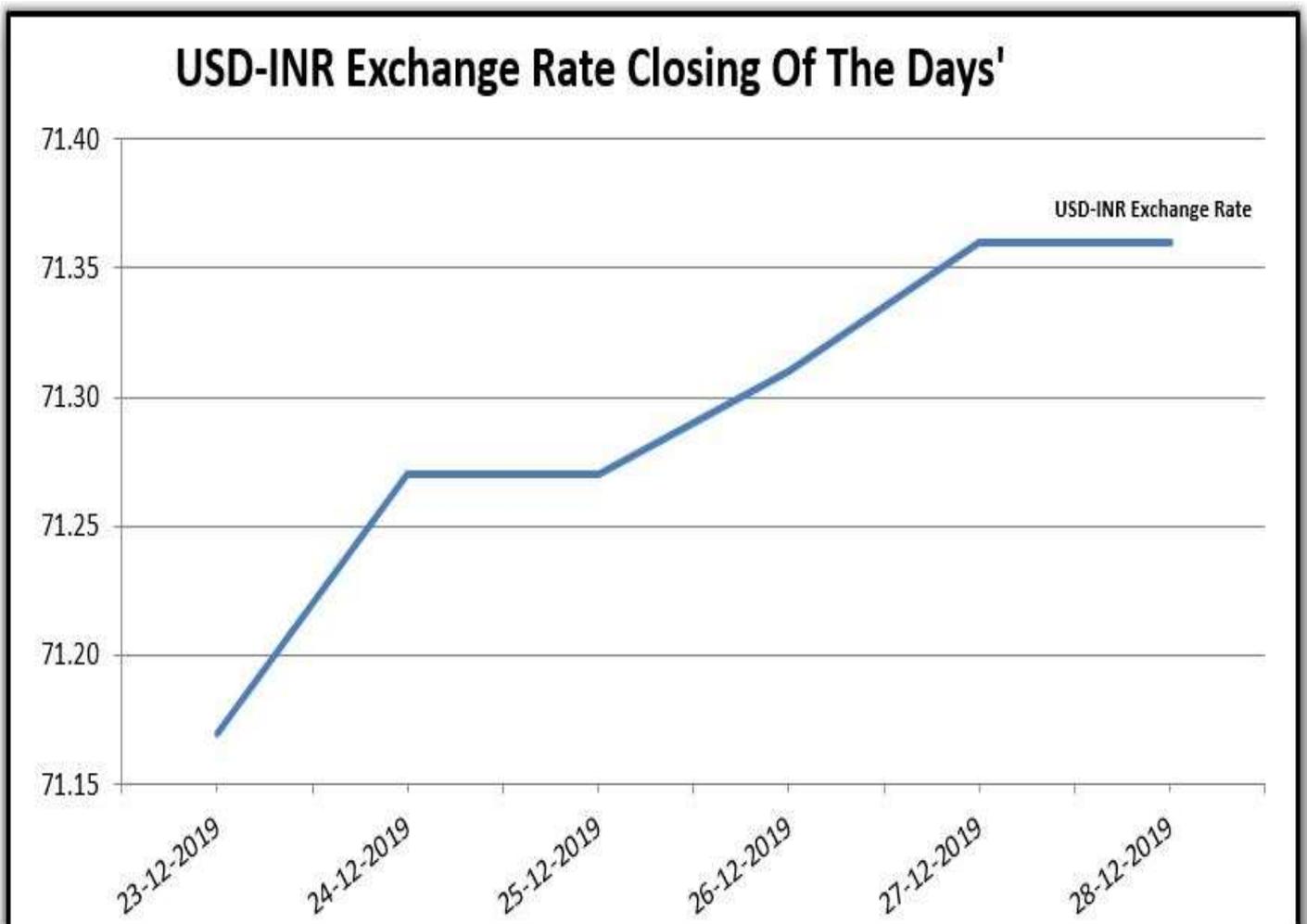
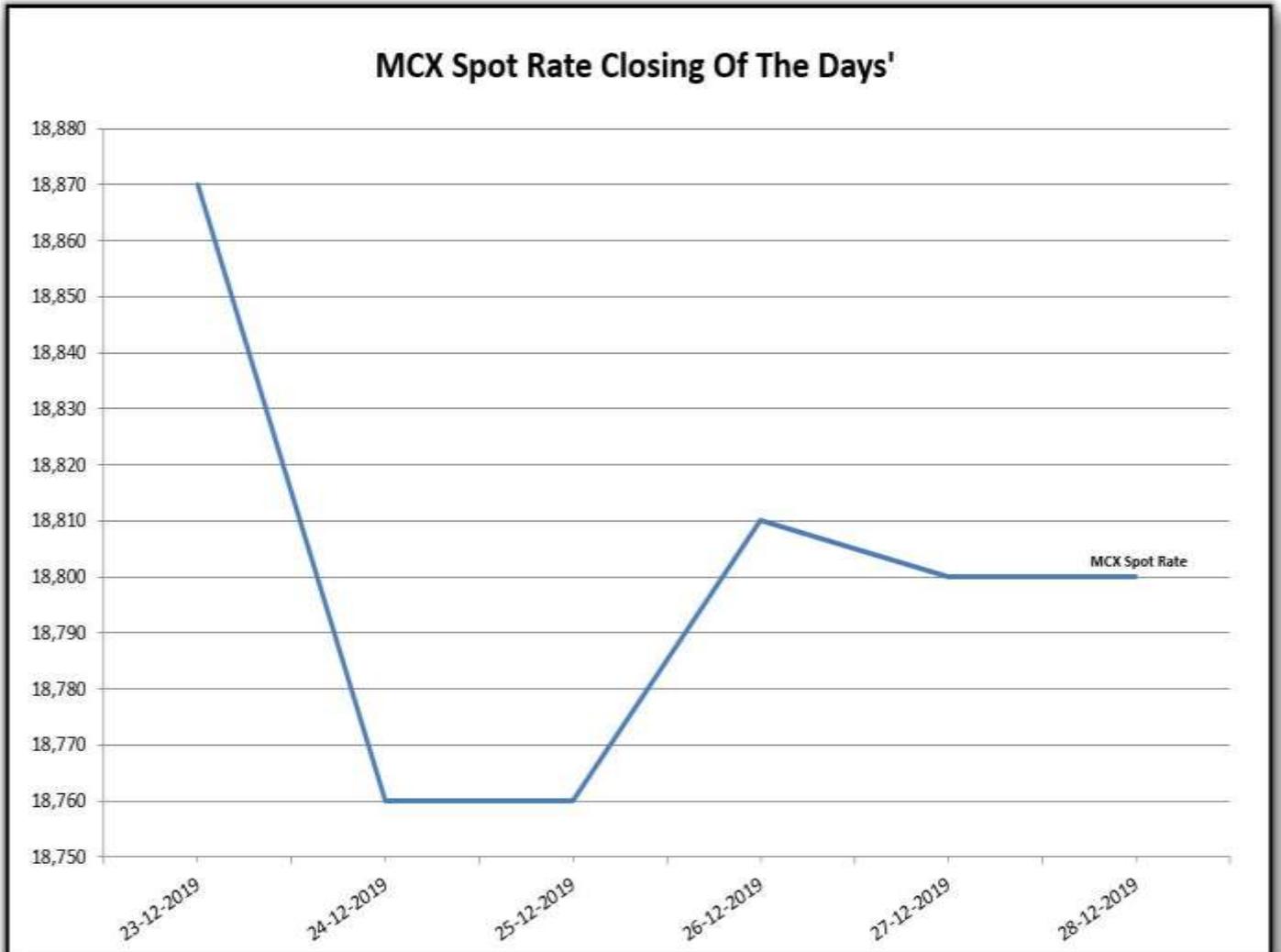
## WEEKLY REPORT 28-DEC-2019





# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 28-DEC-2019

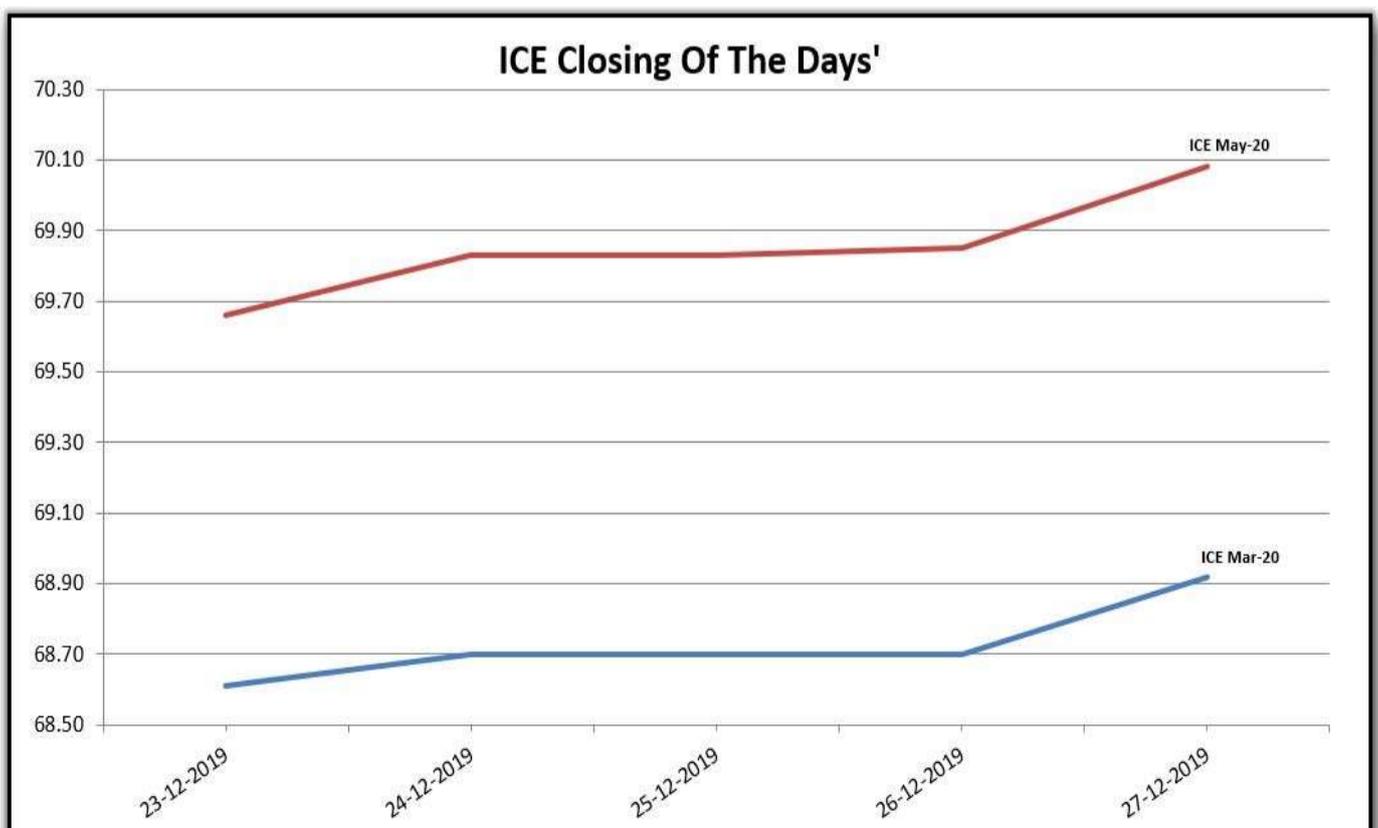
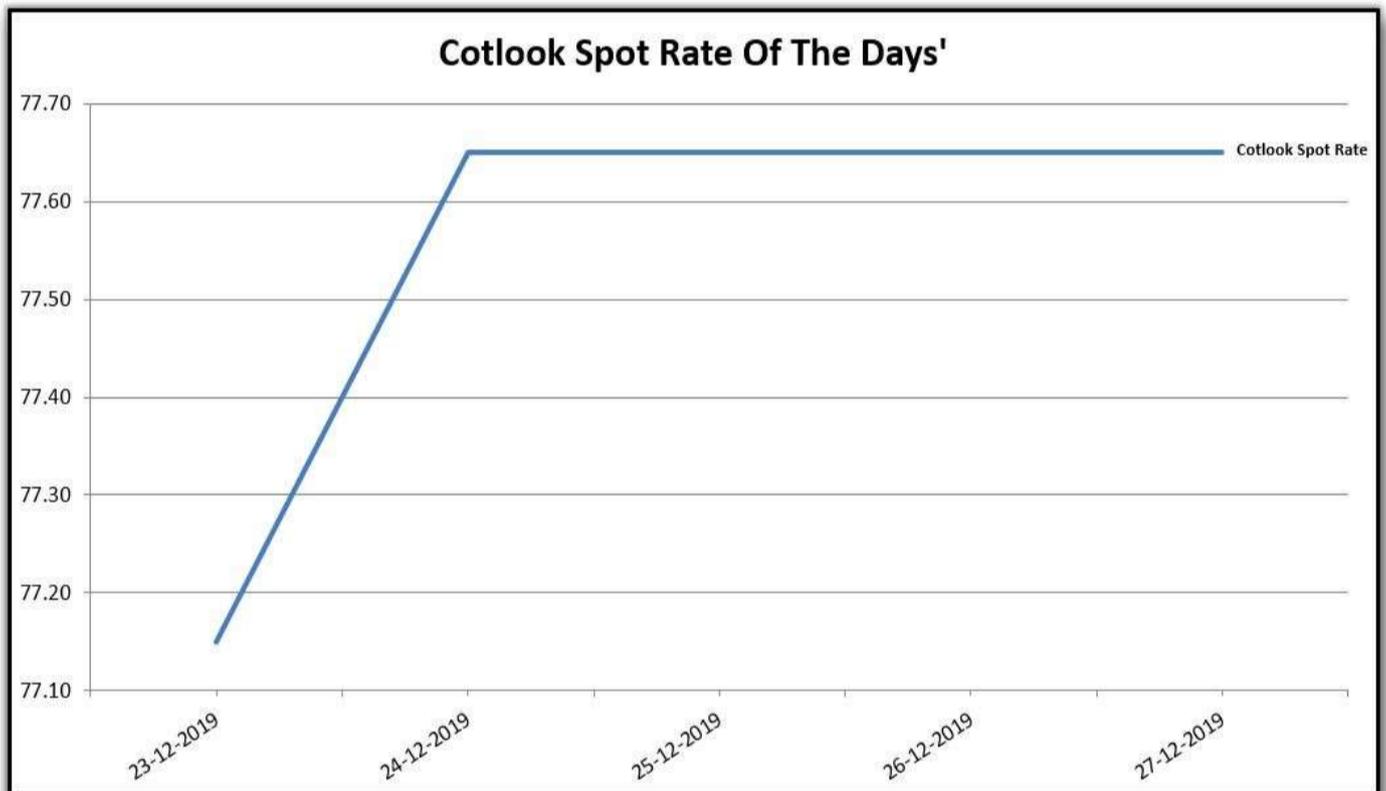




# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 28-DEC-2019

Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Mar-20	May-20
23-12-2019	77.15	68.61	69.66
24-12-2019	77.65	68.70	69.83
25-12-2019	77.65	68.70	69.83
26-12-2019	77.65	68.70	69.85
27-12-2019	77.65	68.92	70.08



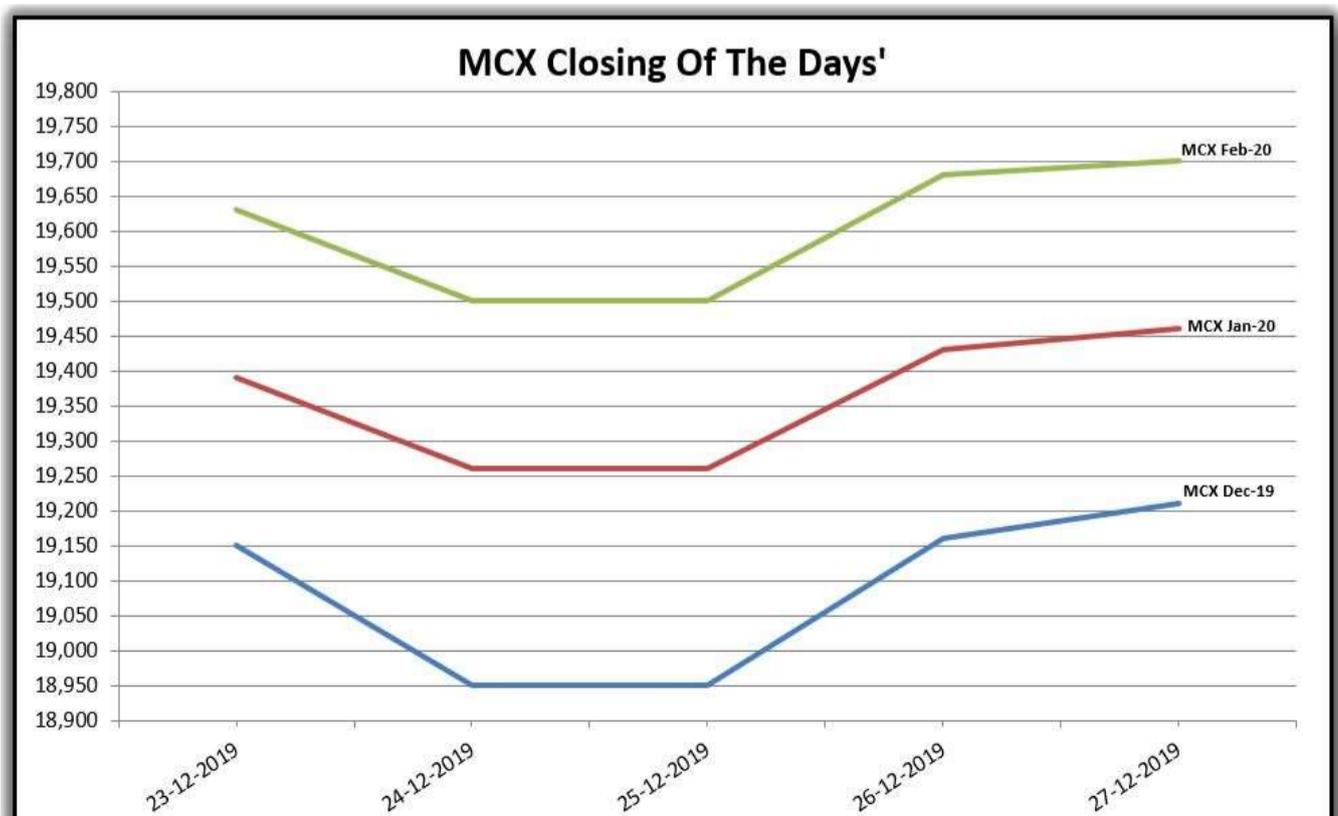
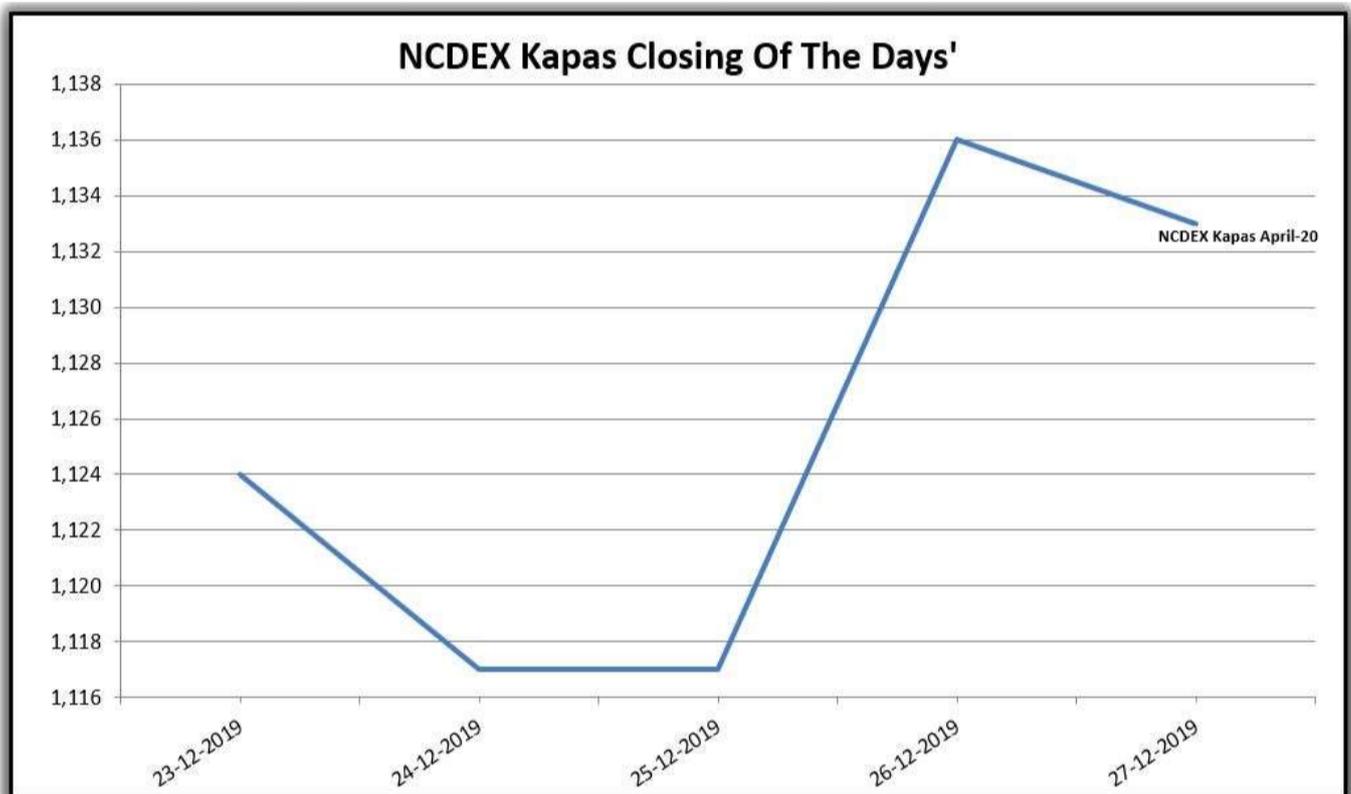


# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT

28-DEC-2019

Indian Indices				
Date	NCDEX Kapas	MCX		
	April-20	DEC-19	JAN-20	FEB-20
23-12-2019	1,124.00	19,150	19,390	19,630
24-12-2019	1,117.00	18,950	19,260	19,500
25-12-2019	1,117.00	18,950	19,260	19,500
26-12-2019	1,136.00	19,160	19,430	19,680
27-12-2019	1,133.00	19,210	19,460	19,700



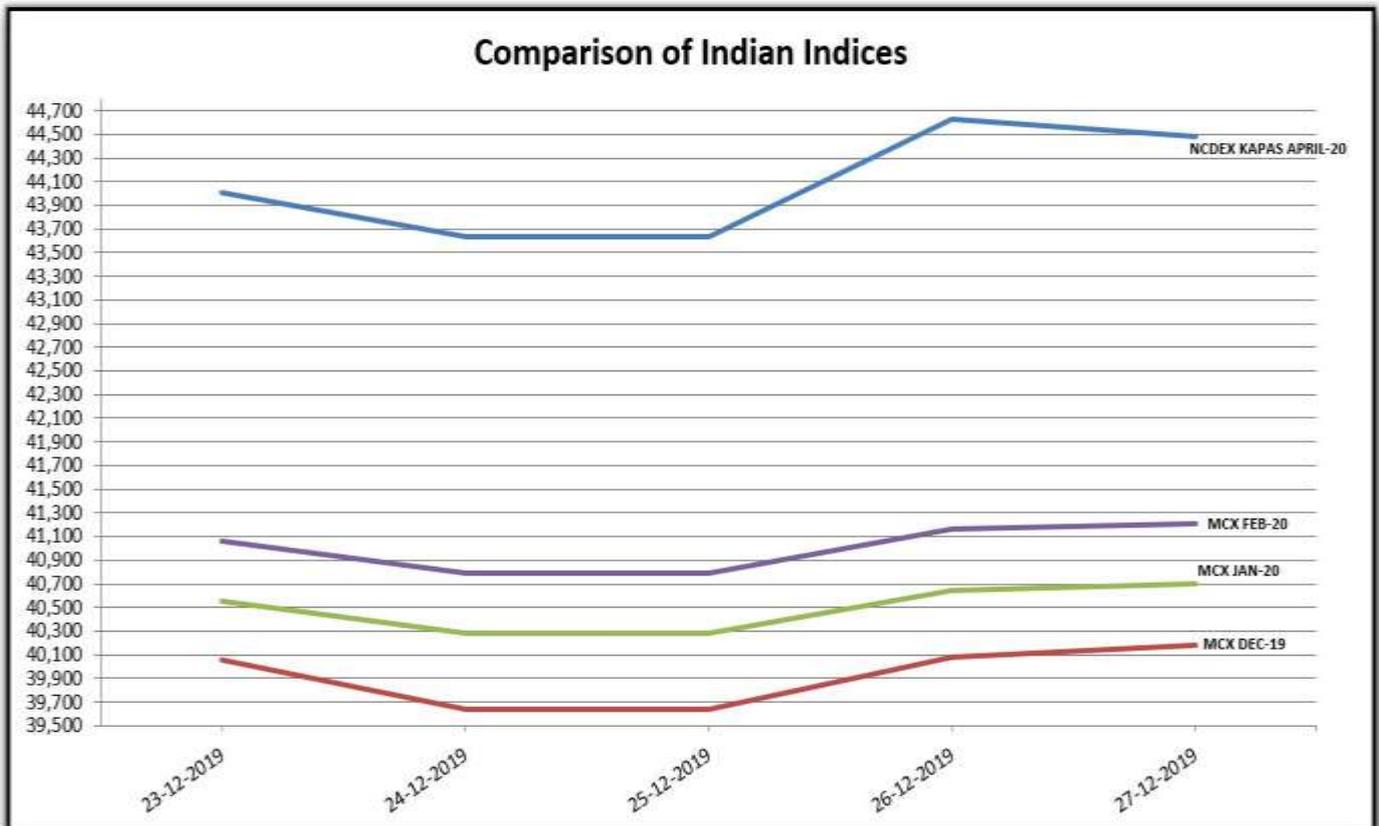


# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT 28-DEC-2019

Indian Indices in Candy Rate				
Date	NCDEX Kapas	MCX		
	April	Dec-19	Jan-20	Feb-20
23-12-2019	44,006	40,056	40,558	41,060
24-12-2019	43,639	39,638	40,286	40,788
25-12-2019	43,639	39,638	40,286	40,788
26-12-2019	44,633	40,077	40,642	41,165
27-12-2019	44,476	40,182	40,704	41,206

Remark :- For NCDEX Kapas we have taken seed rate 500/20 Kg to convert in Candy.

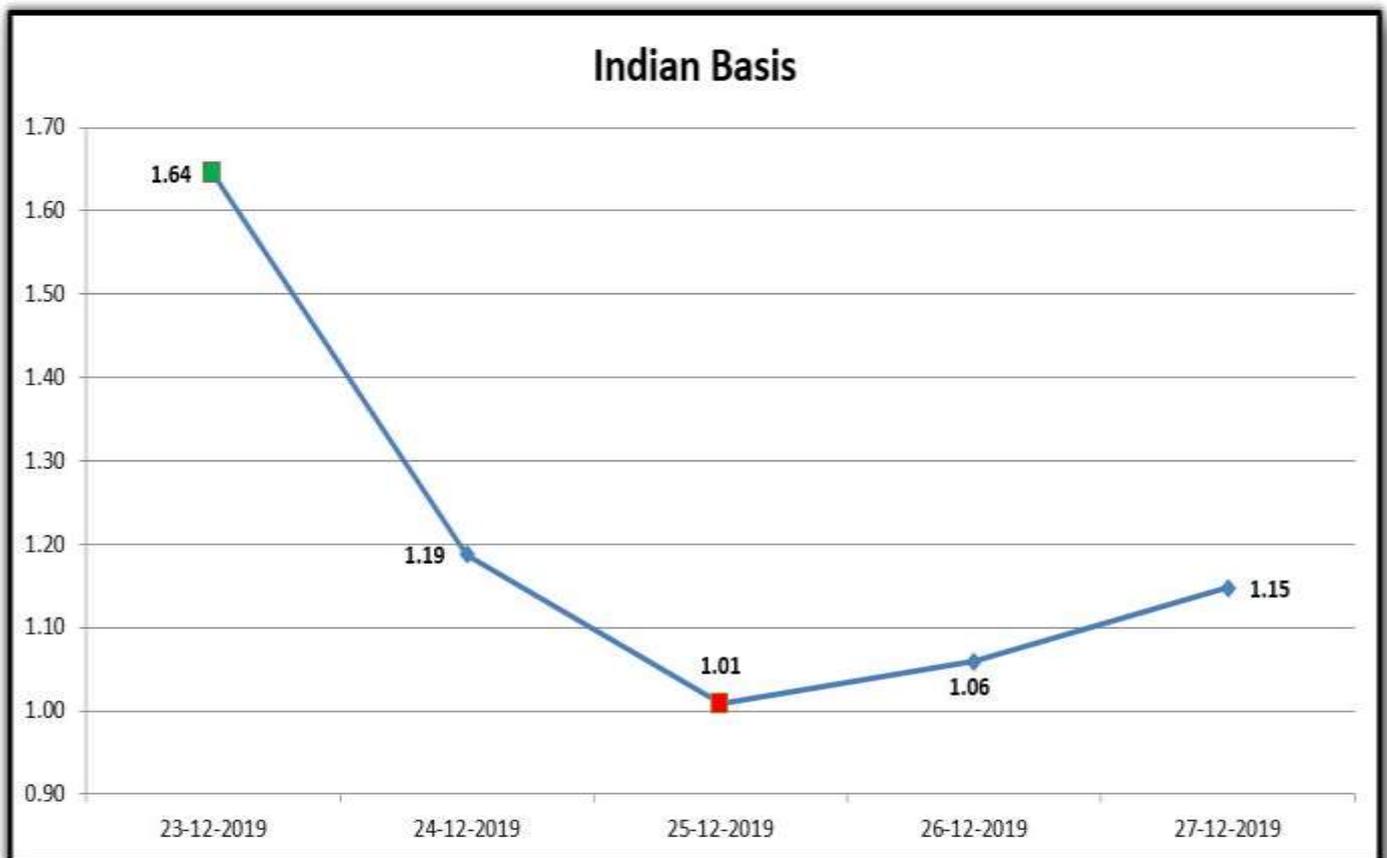




# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT 28-DEC-2019

Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE MAR	BASIS
23-12-2019	39,200	71.17	70.25	68.61	1.64
24-12-2019	39,050	71.27	69.89	68.70	1.19
25-12-2019	38,950	71.27	69.71	68.70	1.01
26-12-2019	39,000	71.31	69.76	68.70	1.06
27-12-2019	39,200	71.36	70.07	68.92	1.15





# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 28-DEC-2019

One stop solution for all cotton related reports and information.

Visit <https://www.gujcot.com>. It's updated every day in real time.

You can view

- Gujarat Daily Spot Rate at 5:30 pm and Historical Data
- Gujarat Latest Pressing Report and Historical Data
- Daily Weather Report
- Cotton Advisory Board Balance sheet and Area, Production, Yield reports from cotton season 1991-1992 to 2017-2018 estimate available from Menu->Reports
- All Historical Gujcot Weekly Reports Menu->Reports
- All India Cotton Sowing data
- Gujarat Cotton Sowing District wise Report
- US Export Sales Report
- US Crop Progress Report
- China Cotton Auction Update
- International Cotton Indices and Spot Rates.
- USDA WASDE Report
- ICE Cotton On Call Report
- And All other National & International reports and upcoming events

## Report Sponsors:

Click on Sponsor's Logo to visit Sponsor's Website



## Report prepared by

Kalpesh Patel

Manager

Gujcot Trade Association